

KANSAS CORPORATION
COMBINED INCOME METHOD OF REPORTING

For the taxable year beginning _____, 20____, ending _____, 20____

Name as shown on Form K-120

Employer Identification Number (EIN)

PART I KANSAS COMBINED NET INCOME

Table with 5 columns: Enter separate corporate names and federal identification numbers, Corporation A, Corporation B, Eliminations (Explain Below), and Combined Income. Rows include Federal taxable income, state interest, taxes, deductions, and final total tax.

Explanation of Eliminations:

PART II

APPORTIONMENT FORMULA FOR FORM K-121

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	Corporation A Within Kansas		Corporation B Within Kansas		Total Company		Percent Within Kansas
	Beginning of Year	End of Year	Beginning of Year	End of Year	Beginning of Year	End of Year	
1a. Value of owned real and tangible personal property used in the business at original cost.							
Inventory.....							
Depreciable Assets							
Land							
Other Tangible Assets (Enclose schedule) ..							
Less: Construction in Progress							
Total Property to be Averaged							
Average Owned Property (Beg. + End + 2)							
1b. Net annual rental property. Multiplied by 8 ...							
TOTAL PROPERTY							
Percentage: Corporation A (divide Corporation A by Total Company).....							1A
Percentage: Corporation B (divide Corporation B by Total Company).....							1B
2. Wages, salaries, commissions and other compensation of employees related to business income included in return.							
TOTAL PAYROLL							
Percentage: Corporation A (divide Corporation A by Total Company).....							2A
Percentage: Corporation B (divide Corporation B by Total Company).....							2B
3. Sales (gross receipts, less returns and allowances)							
a. Sales delivered or shipped to purchasers in Kansas:							
(1) Shipped from outside Kansas							
(2) Shipped from within Kansas							
b. Sales shipped from Kansas to:							
(1) The United States Government							
(2) Purchasers in a state where the taxpayer would not be taxable (e.g., under Public Law 86-272)							
c. Dividends.....							
Interest							
Rents							
Royalties.....							
Gains/losses from intangible asset sales							
Gross proceeds from tangible asset sales							
Other income (attach schedule)							
TOTAL SALES							
Percentage: Corporation A (divide Corporation A by Total Company).....							3A
Percentage: Corporation B (divide Corporation B by Total Company).....							3B
4. Total Percent:							
Percentage: Corporation A (divide Corporation A by Total Company)							4A
Percentage: Corporation B (divide Corporation B by Total Company).....							4B
5. Total Percent							
Percentage: Corporation A (divide Corporation A by Total Company)							5A
Percentage: Corporation B (divide Corporation B by Total Company).....							5B
6. Average Percent:							
Percentage: Corporation A (divide Corporation A by Total Company to line 20, Part 1, Page 1 of the K-121)							6A
Percentage: Corporation B (divide Corporation B by Total Company to line 20, Part 1, Page 1 of the K-121)							6B